



# Armenia baobab plus solar

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Access to clean, reliable electricity and clean cooking is essential for poverty alleviation, economic growth and improved living standards. Baobab+ commercializes innovative solar products that meet the needs of households and entrepreneurs such as clean cookstoves, solar home systems, freezers or generators.

Baobab+ appartient au Groupe Baobab, un leader de l'inclusion financi&#232;re num&#233;rique pr&#233;sent dans sept pays sur le continent africain et une province de Chine. Baobab fournit des services financiers &#224; un demi-million de petites entreprises, remplissant ainsi sa mission qui est d'&#233;largir l'acc&#232;s au financement pour les personnes mal ...

Baobab+, a French leader in the distribution of domestic solar systems and digital equipment in West Africa and Madagascar raised EUR10 million equity with Norfund, a Norwegian public fund dedicated to sustainable development and support toward developing countries.

Baobab+ offers two complementary services: access to electricity and digital technology through the distribution of solar energy, as well as Pay-As-You-Go (PAYG) payment support from smartphones. The company is the first to offer this type of payment facility for smartphones in West Africa and Madagascar.

In its continued mission to facilitate access to energy for households in rural areas, Baobab Plus, a subsidiary of the Baobab Group specialising in solar energy and digital products, has just been granted EUR 5 million in financing by ...

Launched in 2015 and operating in six African countries, Baobab+ is a social enterprise that supports households and micro-entrepreneurs in their energy autonomy through the distribution of solar kits, with 220,000 households ...

Baobab+ currently has operations in Senegal, C&#244;te d'Ivoire, Mali and Madagascar and has sold 200,000 solar home systems (SHS) and 60,000 smartphones and tablets to date. Baobab+ has recently started operations in DRC and Nigeria.

The impact investment platform Symbiotics is providing a \$5 million loan to Baobab+, a French company



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specializing in electrification via solar home systems. The funding will allow the company to expand its services in six countries in sub-Saharan Africa.

Launched in 2015 and operating in six African countries, Baobab+ is a social enterprise that supports households and micro-entrepreneurs in their energy autonomy through the distribution of solar kits, with 220,000 households already equipped (1.2 million beneficiaries), particularly in ...

Our Founder saw in solar energy an incredible opportunity for rural households to access a clean and reliable energy that would unleash the potential of millions of people and drive sustainable economic growth in remote areas in Africa.

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