



China lo3 energy brooklyn microgrid

What will LO3 energy do after the Brooklyn microgrid pilot?

With the completion of the initial Brooklyn Microgrid proof of concept, the LO3 Energy team is focused on next steps. The pilot served as strong technological proof of concept of the community Microgrid architecture, the capability of the TAG to enable a community Microgrid marketplace and the sandbox for the first energy blockchain transactions.

What is the Brooklyn microgrid project?

LO3 Energy, a young New York company, is working with Siemens Digital Grid and Siemens' startup financier next47, called the Brooklyn Microgrid project. There, neighbors are empowered to produce, consume and purchase power within their community with a blockchain enabled transactive energy platform.

Will LO3 expand the Brooklyn microgrid?

By 2018, the LO3 Energy team plans to expand the Brooklyn Microgrid to 1000 participants, including nearby homes and apartment buildings, a gas station and fire station, schools and factories.

What is Brooklyn microgrid (BMG)?

BMG is a community-driven initiative that began in the Park Slope and Gowanus communities, Spring of 2016. A Benefit Corporation established by LO3 Energy, the project reimagines the traditional energy grid model, with the concept of a communal energy network.

What are the long-term benefits of the Brooklyn microgrid?

The long-term benefits of the Brooklyn Microgrid lie primarily in the energy marketplace of Exergy, enabling interested residents to take control of their energy production, use, and efficiency. Exergy enables prosumers and consumers within the local market to engage and grow together to achieve economic and environmental goals.

How can Brooklyn microgrid address climate challenges?

To seriously address our climate challenges, we must take action on all fronts. To fast track solutions, Brooklyn Microgrid is pushing for a local renewable energy marketplace driven by the very community it will one day service. Energy production and use is the largest source of global greenhouse-gas.

The Brooklyn Microgrid project uses Exergy, LO3 Energy's permissioned blockchain platform, to enable a small group of local energy producers to automatically conduct transactions with...

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In Brooklyn, LO3 Energy has teamed up with Siemens to create a pilot microgrid using blockchain technology. Residents with solar panels can sell excess energy back to their neighbours, in a peer-to-peer transaction which takes advantage of blockchain. Microgrids minimise the amount of energy lost through transmission; as an estimated 5% of ...

Brooklyn microgrid is actually 50% owned by the local community and 50% owned by LO3 Energy. It is both a virtual microgrid and a physical microgrid, which means that part of the ...

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Brooklyn Microgrid is in the process of receiving its full approval for the transaction of energy across public utility wires. Over 50 residential and commercial building owners have installed LO3 Energy's Exergy on their sites, and there is a waiting list of over 300 users interested in participating.

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