

What happened to Greensmith energy management systems?

The technology group Wärtsilä today announces that it has closed the acquisition of Greensmith Energy Management Systems Inc., a market leader in grid-scale energy storage software and integrated solutions.

What is Greensmith energy?

Greensmith Energy designs and deploys the world's most advanced energy storage systems. From grid-scale to behind-the-meter and microgrid solutions, the Greensmith GEMS software platform enables effective and efficient delivery of stable power with unsurpassed performance and profitability.

Why did Wärtsilä acquire Greensmith?

"The acquisition of Greensmith positions Wärtsilä as a global leader in energy system integration and hybrid solutions", said Javier Cavada, President of Wärtsilä Energy Solutions.

What is Greensmith gems & Wärtsilä energy solutions?

Greensmith's GEMS software platform optimizes the performance of energy storage and integrated grid assets by lowering costs and maximizing system return on investment. Wärtsilä Energy Solutions is leading the transition towards a 100% renewable energy future.

How much is Greensmith worth?

In 2016, Greensmith's revenue was USD 32 million with over 40 employees. The transaction is valued at USD 170 million (enterprise value). Greensmith will operate as a business unit within Wärtsilä Energy Solutions providing both stand-alone energy storage as well as hybridized energy systems, control software, and integration expertise.

Who is Greensmith?

As a proven energy storage solutions and software company, Greensmith has integrated and installed over 60 grid-scale systems including an 80MWh turn-key system recently deployed in California in under 4 months to address a capacity emergency.

A 6MW / 6MWh containerised energy storage system will help provide power to all 19,000 inhabitants of a tiny Caribbean island, installed by Wärtsilä and its recently-acquired energy storage system integrator subsidiary Greensmith. The project is being executed on the island of Bonaire, a Dutch Antilles territory off the coast of Venezuela.

Greensmith will offer stand-alone energy storage as well as hybridised energy systems, besides control software and integration expertise. This deal enables Wärtsilä to ...

Wärtilä energy storage solutions enable power companies and developers to integrate and optimize a diverse mix of grid resources and deliver flexibility, reliability and resilience for customers seeking best-in-class system performance.

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Wärtilä has signed a contract to acquire Greensmith Energy Management Systems Inc, a US-based leader in intelligent energy storage technology and solutions. The acquirement of ...

Nasdaq Helsinki-listed power company Wärtilä's acquisition of software specialist, system integrator and turnkey energy storage system provider Greensmith has ...

Technology group Wärtilä has signed an agreement to purchase US-based energy storage solutions provider Greensmith Energy Management Systems for an undisclosed sum. The acquisition will help Wärtilä expand its business and function as a global energy systems integrator.

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Wärtilä Energy Storage & Optimisation (ES& O) is a leader in game-changing products and technologies in the global power industry. We're integrating end-to-end grid solutions that build resilient and intelligent energy infrastructure. We ...

Wärtilä Energy Storage & Optimisation (Wärtilä ES& O) has been in the game longer than most. Its GEMS Digital Energy Platform was originally developed by Silicon Valley energy storage startup Greensmith Energy back in the 2010s before Wärtilä ES& O acquired the software-specialised system integrator and launched its own energy storage ...

Wärtilä Corporation, which in many ways made itself known to the energy storage industry with



Equatorial Guinea greensmith energy storage

the 2017 acquisition of Silicon Valley ESS tech player Greensmith, has announced 126MWh of energy storage across two ...

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