

What happened to savosolar Oyj?

Savosolar changes its name to Meriaura Group and sells its solar thermal business to its subsidiary Meriaura Energy. As decided in Savosolar Plc's Annual General Meeting on 12.5.2023, the name of Savosolar Oyj will change to Meriaura Group Oyj, Meriaura Group Abp in Swedish and Meriaura Group Plc in English.

Is savosolar acquiring Meriaura Oy and Biolaite Oy?

The company description concerns the share exchange through which Savosolar Plc plans to acquire all the shares in Meriaura Oy and its fully owned subsidiary Biolaite Oy (name change to VG-EcoFuel Oy pending). Savosolar with its highly efficient collectors and large-scale solar thermal systems has taken solar thermal technology to the next level.

Is savosolar still a company?

The Savosolar name will remain in use by the new company as an auxiliary business name and as a well-known and respected high-class brand in the solar thermal market. Savosolar's solar thermal business will be part of Meriaura Energy's renewable energy business.

Who owns savosolar Oyj?

VG-Shipping is a holding company that owns Meriaura and has no other business. The shareholders of Savosolar will have 30% and VG-Shipping 70% of Savosolar shares. VG-Shipping will be the majority owner of the new Savosolar after the merger. Savosolar Oyj aims to continue being listed on the First North Growth Market in both Stockholm and Helsinki.

What does the new corporate structure mean for savosolar?

The renewed corporate structure clarifies the Group's administration and business operations as a whole. As of 1.6.2023, Savosolar's entire personnel will transfer to Meriaura Energy as existing employees, with the exception of the Group's CEO, CFO and administrative assistant, who will remain in the service of the parent company.

When will savosolar stock start trading?

Trading with the new tickers will begin approximately on the first day of June. In addition, the Board of Directors of Savosolar Plc, authorized by the Annual General Meeting, has today decided on the sale of Savosolar's Renewable Energy business on 31.5.2023 to Meriaura Energy Oy, a new subsidiary wholly owned by the Group.

Savosolar Oyj on mikkelilinen yritys, joka valmistaa aurinkokeräimiä. Yritys perustettiin joulukuussa 2009. Sen liikevaihto on vaihdellut eri vuosina merkittävästi toimitusten mukaan ja oli vuonna 2021 yhteensä 2,5 miljoonaa euroa. Savosolar listautui keuhkokuumeen First North -listalle. Pian t...

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Meriaura Energy is a leading provider of large-scale clean energy solutions, for both renewable electricity and heat systems, including photovoltaic, solar thermal, energy storage and smart ...

Sitra has invested in Savo-Solar Oy, a manufacturer of solar thermal solutions based in Mikkeli, Finland, whose innovative technology is already making waves across the world. The goal is to promote the production of cost-effective renewable energy integrated into buildings and district heating systems.

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French Polynesia savo solar oy

Our expansive solar photovoltaic parks are engineered to harness sunlight and transform it into electricity. ? ? This electricity is not just clean and green, but it also powers communities, businesses, and homes.

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