



Ingrid energy Wallis and Futuna

Did BW Group invest in Ingrid capacity?

A battery storage subsidiary of maritime company BW Group has committed to investing in Swedish energy storage developer Ingrid Capacity. Ingrid Capacity said this morning it had secured "around SEK1 billion (US\$96.7 million)" of investment from Singapore-headquartered shipping and maritime player BW Group's BW Energy Storage Systems (BW ESS).

Will Ingrid capacity get online in 2024?

Rendering of Ingrid Capacity's 70MW Karlshamn project, which the company aims to get online in 2024. Image: Ingrid Capacity. A battery storage subsidiary of maritime company BW Group has committed to investing in Swedish energy storage developer Ingrid Capacity.

How will BW ESS invest in Ingrid capacity?

The investment of about SEK 1bn will be used to both accelerate Ingrid Capacity's growth trajectory and to execute on 400MW of energy storage, in a strategic partnership with BW ESS. BW Group has a long history as an investor in the energy value chain and a growing portfolio of sustainable energy investments.

Where is Ingrid capacity partnering with BW ESS?

Since 2023, Ingrid Capacity has partnered with BW ESS to develop 14 large-scale battery storage projects at strategically selected locations throughout Sweden's electricity grid, situated in the electricity price areas SE3 and SE4.

Who is Ingrid capacity?

Ingrid Capacity is an energy tech company specializing in flexible assets and energy storage in Europe. We enhance grid utilization and stability and enable the electrification of society, a prerequisite for the green transition. At Ingrid Capacity, we are not just employees; we are pioneers, visionaries, and catalysts for change.

Does Ingrid have a battery energy storage system?

Ingrid Capacity has teamed up with Locus Energy to deploy 196MW of battery energy storage system (BESS) capacity in southern Sweden. The partnership will see the installation of 13 new BESS sites, enhancing Ingrid's development and optimisation capabilities. China Energy Engineering Group Jiangsu Electric Power Design Instit...

Developer Ingrid Capacity and the storage arm of maritime firm BW Group are now building 14 BESS projects in Sweden with a combined capacity of over 200MW, with the latter also entering the Italian market.

Developer Ingrid Capacity and investor SEB Nordic Energy have partnered to build 13 battery energy storage system (BESS) projects in southern Sweden totalling 196MW of capacity. The projects will range from 8-20MW in size, come online in the next 12 months and will all be in the SE3 and SE4 price areas, the



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companies said.

The Critical Materials Monitor aims to improve understanding of supply chains essential for the energy transition, the transition to more sustainable energy. It offers insights into the critical minerals required, outlines the components of key technologies, and provides in-depth reserve, production, and trade analysis.

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Swedish energy storage company Ingrid Capacity, the market leader in the Nordics, secures approx. SEK 1bn of investments from BW Energy Storage Systems (BW ESS), a part of BW Group, to accelerate growth and execute on an unparalleled 400MW pipeline of battery storage assets.

Ingrid Capacity is a pioneering energy tech company on a mission to shape the future of energy by advancing electricity grid flexibility and optimization - critical to drive the bold leap into electrification across industries, transport, and daily life.

Wallis and Futuna. Key Data. General information: Constitutional status: Overseas Territory of the United Kingdom; Land area: 142 km²; Exclusive Economic Zone: 262,566 km²; Population: 11,558; GDP per capita in 2009: 10,100 (EUR) CO₂ eq emissions: Energy transition: Installed capacity in 2019: 8.5 MW; Power generation in 2020: 21.6 GWh

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It is a great honor to inaugurate the largest energy storage investment in the Nordics, with 211 MW now connected to the power grid. Thanks to the efforts of Ingrid Capacity and BW ESS, we are reducing grid congestion and enabling increased power production.

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Ingrid Capacity and BW ESS are starting the construction of energy storages at eight locations in Sweden. An output of more than 200 MW is now in construction.



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