



Suriname sphere energy

Does Suriname have a strong oil & gas sector?

Suriname's oil and gas sector is taking off at a dynamic time for the global energy industry, with a worldwide energy transition and wars in Ukraine and the Middle East hampering supply. With TotalEnergies sanctioning a USD 9-billion offshore project, the country's policymakers are planning sustainable gains from a volatile sector.

How much oil does Suriname produce?

A CHANGING ENERGY INDUSTRY: As of today, Suriname's oil production is dominated by state-owned Staatsolie's onshore developments. The company currently produces 17,000 bopd, CEO Annand Jagesar told The Energy Year in a recent interview.

Is Suriname poised for major changes?

However, Suriname's energy scene is poised for major changes following a series of commercial offshore oil discoveries made in late 2019 and 2020 by APA Corporation, TotalEnergies, Petronas, Tullow and Kosmos. In 2021, authorities took a major step in licensing offshore blocks with the completion of the Shallow Offshore Bid Round 2020-2021.

Which company operates 96 MW thermal power plant in Suriname?

The company operates a 96-MW thermal power plant through subsidiary Staatsolie Power Company Suriname. Part of its generated electricity and all of its process steam is used to power the Tout Lui Faut refinery. Since January 2020, the company has also operated the 180-MW Afobaka Dam.

How does Staatsolie power Suriname?

Staatsolie is responsible for around 75% of Suriname's power generation. The company operates a 96-MW thermal power plant through subsidiary Staatsolie Power Company Suriname. Part of its generated electricity and all of its process steam is used to power the Tout Lui Faut refinery.

What are Suriname's plans for Economic Transformation?

Another key element in Suriname's plans for economic transformation is local content: ensuring oil and gas developments train local workers and direct spending to local suppliers and service providers. TotalEnergies has said it is working closely with Staatsolie to ensure a local content strategy is in place at Block 58.

6 ???· BG International, a unit of oil major Shell operating in Suriname, plans to submit a plan to the South American country's environmental agency for drilling up to four exploration wells at offshore Block 65, according to a company ...

Domestic energy production. Energy production includes any fossil fuels drilled and mined, which can be burned to produce electricity or used as fuels, as well as energy produced by nuclear fission and renewable



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power sources such as hydro, wind and solar PV.

Suriname is poised to join the world stage as a global energy supplier after French supermajor TotalEnergies and US independent APA green-lighted the country's first major oil and gas development last week.

5 ???· Suriname is progressing toward its first oil and gas production offshore. A \$10.5 billion project by TotalEnergies, opens new tab and APA Corp, opens new tab was green-lit earlier this year ...

It will be moored 150 km (93 miles) off the Suriname coast. The all-electric FPSO replicates a proven design and will be able to accommodate future tieback opportunities to extend production, TotalEnergies said.

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6 ???· BG International Limited (Shell) is seeking approval from Suriname's National Environment Authority (NMA) to conduct an exploration drilling program in Block 65, formerly Block 54. This program involves drilling up to four wells, starting with the Araku Deep-1 well, located 230 kilometers offshore at a depth of 960 meters.

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PowerChina is building three hybrid solar microgrids in Suriname, combining solar panels, energy storage, and diesel backup to power 25 remote villages across the country.

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3 ???· Positioning Suriname as an Energy Leader. Suriname's proximity to the resource-rich Guyana-Suriname Basin adds to its strategic significance. Neighboring projects like the ...

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